

designed by builders and educators specifically to meet builder's needs.

Students enrolled in ARC receive approximately 1,100 hours of multidimensional training which include classroom, shop, laboratory, and worksite instruction during grades 9 through 12. Having passed builder approved standards and upon graduation, ARC students are certified as skilled in carpentry framing.

It is refreshing to see a community and the entire homebuilding industry actively involved in a program that helps make students immediately employable once they graduate high school. I am very proud of Miami's ARC Program and the financial commitment made by the Fannie Mae Foundation to train the next generation of homebuilders.●

#### AMT DEPRECIATION RELIEF ACT OF 1995

● Mr. ROCKEFELLER. Mr. President, I ask unanimous consent that the full text of the AMT Depreciation Relief Act of 1995, S. 1160, as introduced on August 10, 1995, be printed in the RECORD.

The text of the bill follows:

S. 1160

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

#### SECTION 1. ALTERNATIVE MINIMUM TAX DEPRECIATION DETERMINED UNDER REGULAR TAX RULES.

(a) IN GENERAL.—Clause (i) of section 56(a)(1)(A) of the Internal Revenue Code of 1986 (relating to depreciation) is amended by inserting “and before January 1, 1995” after “December 31, 1986”.

(b) ACE PREFERENCE.—Subparagraph (A) of section 56(g)(4) of such Code is amended by striking clause (iv), by redesignating clauses (i), (ii), and (iii) as clauses (ii), (iii), and (iv), respectively, and by inserting before clause (ii) the following new clause:

“(i) PROPERTY PLACED IN SERVICE BEFORE 1981 AND AFTER 1994.—In the case of property not described in clause (ii), (iii), or (iv), the amount allowable as depreciation or amortization with respect to such property shall be determined in the same manner as for purposes of computing taxable income.”

(c) CONFORMING AMENDMENT.—Clause (ii) of section 56(g)(4)(A) of such Code, as redesignated by subsection (b), is amended—

(1) by inserting “and before 1995” after “after 1989” in the heading and the text, and

(2) by striking “after December 31, 1993” and inserting “during 1994”.

(d) EFFECTIVE DATE.—The amendments made by this section shall apply to property placed in service after December 31, 1994.●

#### INSTALLATION OF GEORGE SHAFFER AS PRESIDENT OF THE INDEPENDENT INSURANCE AGENTS OF AMERICA

● Mr. DOMENICI. Mr. President, I rise today to commend a fellow New Mexican and a dear friend, George Shaffer of Albuquerque, who will be installed as president of the Independent Insurance Agents of America [IIAA] next month in Las Vegas.

George has always been successful at any endeavor he sets out to accom-

plish. He has enjoyed a long and distinguished career as an independent insurance agent. His service to his State, community, national association and State association, and the Independent Insurance Agents of New Mexico, is equally long and impressive. After holding several elective offices in the New Mexico State association, George began his service to the national organization by serving as New Mexico's representative to IIAA's national board of State directors from 1982 to 1990.

He also served on IIAA's government affairs committee for 6 years, including 3 years as its chairman. In recognition of his outstanding personal contributions in government affairs arena, the IIAA presented him with its prestigious Sidney O. Smith Award in 1990. The Smith Award is presented to an individual in recognition of their outstanding personal contributions in government affairs activities.

George was elected to IIAA's executive committee in Chicago in 1990. In the time since, he has exhibited a spirit of dedication and concern for his 300,000 colleagues around the country.

George's selfless attitude also extends to his involvement in State and local community activities. He served as a New Mexico State senator, chairman of the State's Better Business Bureau, and a member of that group's executive committee. In addition, George served a 4-year term as the lay member of the New Mexico Real Estate Commission. For the past 15 years he has served as a trustee of the Albuquerque Academy, a 6th through 12th grade privately endowed school.

The members of the IIAA have a great leader to lead their organization, and it will be a distinct pleasure for me to work with George Shaffer over the coming year as he serves as president of the Nation's largest insurance association.

I have complete confidence that George will serve with distinction and provide strong leadership as president of the Independent Insurance Agents of America. I wish him all the best as IIAA president.●

#### WACO HEARINGS

● Mr. LIEBERMAN. Mr. President, I just wanted to take a few moments in morning business today to comment on the Waco hearings completed 2 weeks ago in the other body.

Whatever one thinks of the manner in which those hearings were conducted or, indeed, about what happened at Waco itself, several important facts bear noting. Federal law enforcement agents risked their lives there, as they do every day and four of them died enforcing a search warrant authorized by a Federal court order. These are the same Federal agents who walk the most dangerous streets in America investigating crimes and arresting violent, conscience-less thugs; these are the same agents who have infiltrated the most vicious organized crime

groups and shut them down; these are the same agents who have captured kidnappers and rescued the kidnapped; these are the same agents to whom we look when terrorists construct bombs and explode them in our midst.

In our horror at the conflagration and deaths at Waco, we should not forget who those agents were and are.

In addition, in too many of the discussions of what happened at Waco, there seems to be a blurring of who set in motion the horrible cycle of violence and death. There is a tendency on the part of some to hold everyone equally responsible for those nightmarish hours because Federal law enforcement agents and their supervisors made mistakes—mistakes they have acknowledged and, most importantly, have taken steps not to repeat. We cannot forget that those mistakes were of an entirely different character and magnitude that those of David Koresh.

Indeed, the person who is most responsible for what happened at Waco is dead. His death should not justify discounting his responsibility for what happened and somehow equating his behavior with the actions of Federal law enforcement agencies.

It is David Koresh who stockpiled automatic weapons and established an arsenal large enough to start a war. It is he who fired first. It is he who abused some of his followers, psychologically and sexually, including a 10-year-old girl. It is he who shot and killed some of his followers and it is he who started the fire that killed so many others.

The hearings in the other body served some good purposes. It reminded people what kind of person the Federal agents on the scene were dealing with. It reminded everyone that these agents must make life-and-death decisions on a daily basis on limited, sometimes conflicting information. It reminded everyone that they are human, and so embody all the frailties and nobility of human beings of good will.

Somehow in the understandable concern about whether Federal agents had overreacted or acted too quickly at Waco, those points were too often overlooked. Our Federal law enforcement officers are some of the bravest, most extraordinary citizens I know. They deserve our respect and our gratitude.●

#### THE 25TH ANNIVERSARY OF FREDDIE MAC

● Mr. MACK. Mr. President, I am pleased to commemorate the 25th anniversary of what can only be described as a truly outstanding congressional success story. On July 24, 1970, Congress took a bold and innovative approach to helping millions of families across this Nation achieve the American dream of home ownership by creating the Federal Home Loan Mortgage Corporation, better known as Freddie Mac.

Freddie Mac was created to address fundamental problems in our mortgage